SWEETWATER SPRINGS WATER DISTRICT

TO: Board of Directors **AGENDA NO. V-B**

FROM: Steve Mack, General Manager

Meeting Date: December 3, 2009

SUBJECT: UPDATE ON REQUEST FOR GRANT FUNDING FROM THE RUSSIAN RIVER REDEVELOPMENT OVERSIGHT COMMITTEE/SONOMA COUNTY REDEVELOPMENT AGENCY FOR CIP IV-B

RECOMMENDED ACTION: Receive an update on this funding request.

FISCAL IMPACT: Approval by the County of this grant request of $1,994,250 will fund approximately 75% of CIP IV-B, the Fiscal Year 2010 and 2011 capital projects of the District's 2010-2015 Capital Improvement Program (CIP). This will allow the District to maintain reserves above District policy at a level sufficient to continue infrastructure improvements beyond the six-year CIP, and allows the District to delay increasing the Capital Debt Reduction Charge (CDRC) for at least two years.

DISCUSSION:

The Board of Supervisors, acting as the Community Development Commission (CDC), consideration of this item is scheduled for December 15, 2009. This is another change as last month the date was reported as December 8, 2009. It is expected to be on the CDC administrative agenda. CDC staff said that Board representation at the meeting and a statement of support would be well received and appropriate.